

KAIVALYA EDUCATION FOUNDATION
 Agastya Corporate Park, Kamani Junction, Kurla West, Mumbai
FOREIGN CONTRIBUTION ACCOUNT - BALANCE SHEET AS AT March 31, 2019

(Amount in Rs.)					
LIABILITIES	As at 31st Mar 2019	As at 31st Mar 2018	ASSETS	As at 31st Mar 2019	As at 31st Mar 2018
Income and Expenditure Account:			Fixed Assets		
Opening Balance	4,35,27,242	3,15,56,453	Computer & Accessories	13,06,168	29,45,793
Add : Excess of Income over Expense	79,19,064	1,19,70,789	Vehicle	32,41,961	20,12,487
	5,14,46,306	4,35,27,242	Furniture & Fixture	9,27,542	8,91,822
Trade payables	47,57,408	16,34,364	Office Equipment	5,53,019	7,82,116
Payable for Expenses	22,78,926	33,32,356	Deposit		
Duties & Taxes Payable	33,35,356	33,40,972	Rent Deposit	40,81,068	34,15,460
Other Payables	3,46,27,185	4,01,26,993	Gas Deposit		21,808
			Loans and Advances	37,61,110	18,05,508
			Prepaid Expenses	3,62,689	4,44,383
			Receivable from Donors/ Grantor	47,78,795	1,40,99,723
			Inter Branch Balances	(20,29,122)	(20,29,122)
			Balance With Bank:		
			Special Saving A/c - FCRA	7,94,61,951	6,75,71,949
TOTAL	9,64,45,181	9,19,61,927	TOTAL	9,64,45,181	9,19,61,927

Note 1: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year.

For Haribhakti & Co. LLP
 Chartered Accountants
 Firm Registration No: 103523W/W100048

Hemant J. Bhatt

Hemant J. Bhatt
 Partner
 Mem. No. 036834
 Date : 30.12.2019
 Place: Mumbai



For Kaivalya Education Foundation



Aditya Natraj

Aditya Natraj
 Director
 Date : 30.12.2019
 Place : Bagar (Rajasthan)

KAIVALYA EDUCATION FOUNDATION
Agastya Corporate Park, Kamani Junction, Kurla West, Mumbai

Foreign Contribution Account - Income and Expenditure Account for the Year ended March 31, 2019

	(Amount in Rs.)				
EXPENDITURE	For the year ended 31st Mar 2019	For the year ended 31st Mar 2018	INCOME	For the year ended 31st Mar 2019	For the year ended 31st Mar 2018
Projects / Programs			Donations Received - Foreign Contribution		
Education - Training			Education Projects	12,89,56,575	15,93,91,511
Direct Expenses			Indirect Income		
Personnel Cost			Interest Income	29,50,098	18,85,232
Employee cost & Consultancy charges	7,55,87,123	8,80,34,190	Other Misc. Income	2,24,504	
Boarding & Lodging Expenses for Workshop & Training	2,51,55,134	2,84,89,385			
Other Direct Cost					
Professional/Service Charges	49,24,437	96,75,079			
Accounting charges	12,52,831	17,78,811			
Indirect Cost					
Audit Fee	1,30,954	2,68,389			
Annual Subscription License Fees	4,85,592	4,53,745			
Brokerage & Commission	3,78,750	3,79,148			
Computer and electrical expenses	76,539	-			
Electricity charges	3,86,060	5,38,525			
Gas Expenses	27,908	6,268			
Insurance	3,97,285	2,54,146			
Interest and Penalty	11,812	50,733			
Office expenses	8,14,136	15,62,079			
Postage & Courier charges	80,369	1,15,192			
Printing & Stationery	7,76,823	15,54,625			
Rates & Taxes	1,500	1,945			
Recruitment expenses	3,18,642	3,93,075			
Rent	79,54,649	1,02,10,270			
Repair & Maintenance	4,99,559	4,73,002			
Subscription charges	-	29,605			
Telephone and Internet charges	4,79,993	12,58,497			
Transportation expenses	3,75,690	1,89,137			
Miscellaneous Expense	3,48,393	46			
Medical Expenses	63,452	53,937			
Depreciation	36,84,482	35,36,126			
Excess of Income over Expense	79,19,064	1,19,70,789			
TOTAL	13,21,31,177	16,12,76,743	TOTAL	13,21,31,177	16,12,76,743

Note 1: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year.

Note 2: We have implemented ERP (SAP) including grant module during the year. Under this module, Grant received has been bifurcated in to projects and location wise Cost Centre (Called as WBS as per SAP System); Based on such cost centres we had allocated Income & Expenses, Liabilities & Assets.

In implementation stage, Opening balances which were not classified between donors has been parked in common cost centre and which are manually bifurcated between foreign currency & local currency based on the Previous year FCRA Financial Statement.

We have prepared foreign currency trail balance based on cost centre generated from ERP (SAP) system and to comply with FCRA requirements, Management has bifurcated such balances between donors considering best of information and knowledge and auditor has relied upon such bifurcation.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W/W100048

Hemant J. Bhatt
Partner
Mem. No. 036834
Date : 30.12.2019
Place: Mumbai



For Kaivalya Education Foundation

Aditya Natraj
Director

Date : 30.12.2019
Place : Bagar (Rajasthan)

KAIVALYA EDUCATION FOUNDATION
Agastya Corporate Park, Kamani Junction, Kurla West, Mumbai

Foreign Contribution Account - Receipt and Payment Account for the Year ended March 31, 2019

RECEIPTS	For the year ending 31st Mar 2019	For the year ending 31st Mar 2018	PAYMENT	For the year ending 31st Mar 2019	For the year ending 31st Mar 2018
Opening Balance			Projects / Programs		
Cash at ICICI Bank A/C	6,75,71,949	3,57,64,996	Education Training		
Donations Received - Foreign Contribution			Direct Expenses		
			Personnel Cost		
Education Projects	13,79,69,944	17,60,72,882	Employee cost & Consultancy charges	7,88,18,994	8,58,39,327
Interest Income	28,64,199	18,85,232	Boarding & Lodging Expenses for Workshop & Training	2,56,55,741	2,78,30,101
Gas Deposit	21,608		Other Direct Cost		
			Professional/Service Charges	49,49,756	1,00,19,269
			Accounting charges	29,39,129	19,73,872
			Indirect Cost		
			Audit Fee	1,13,476	3,70,341
			Annual Subscription License Fees	2,36,000	4,53,745
			Brokerage & Commission	3,46,150	3,49,148
			Computer and electrical expenses	50,067	-
			Electricity charges	3,83,669	5,25,466
			Gas Expenses	31,767	5,882
			Insurance	5,90,621	2,54,195
			Interest and Penalty	15,037	50,733
			Office expenses	6,71,470	15,42,699
			Postage & Courier charges	40,370	1,27,461
			Printing & Stationery	7,56,601	14,39,319
			Rates & Taxes	1,500	1,945
			Recruitment expenses	1,84,831	4,64,225
			Rent	79,53,619	1,00,67,949
			Repair & Maintenance	3,38,583	4,99,473
			Telephone and Internet charges	2,90,187	14,67,759
			Transportation expenses	3,08,165	1,89,137
			Medical Expenses	55,581	(303)
			Miscellaneous Expense	87,408	46
			Purchase of Fixed Assets		
			Vehicle	18,36,444	-
			Computer & Accessories	8,64,118	36,94,725
			Furniture & Fixture	2,91,876	4,26,434
			Books	-	50,070
			Office Equipment	4,88,982	5,13,350
			Deposits		
			Rental Deposit	6,65,608	12,97,500
			Branch & Division Balance	-	(33,02,707)
			Closing Balance:		
			Cash at ICICI Bank A/c	7,94,61,951	6,75,71,949
TOTAL	20,84,27,700	21,37,23,110	TOTAL	20,84,27,700	21,37,23,110

Note: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W/W100048

Hemant J. Bhatt
Partner
Mem. No. 036834
Date : 30.12.2019
Place: Mumbai



For Kaivalya Education Foundation


Aditya Natraj
Director

Date : 30.12.2019
Place : Bagar (Rajasthan)