

KAIVALYA EDUCATION FOUNDATION
Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai.

FOREIGN CONTRIBUTION ACCOUNT - BALANCE SHEET AS AT March 31, 2018

LIABILITIES	As at 31st Mar 2018	As at 31st March 2017	ASSETS	As at 31st Mar 2018	As at 31st March 2017
Income and Expenditure Account:			Fixed Assets		
Opening Balance	315,56,453	98,62,949	Computer & Accessories	29,45,793	12,15,841
Less : Excess of Expenditure over Income	119,70,789	216,93,504	Vehicle	20,12,487	26,12,423
	435,27,242	315,56,453	Furniture & Fixture	8,91,822	7,68,544
Trade payables	16,34,364	19,76,446	Office Equipment	7,82,116	8,86,957
Payable for Expenses	33,32,356	12,80,953	Deposit		
Duties & Taxes Payable	33,40,972	6,71,252	Rent Deposit	34,15,460	21,27,460
Other Payables	401,26,993	234,89,755	GAS Deposit	21,808	21,808
			Fixed Deposit	-	-
			Loans and Advances	18,05,508	7,55,176
			Prepaid Expenses	4,44,383	1,97,552
			Receivable from Donors/Grantor	140,99,723	133,55,553
			Inter Branch Balances	(20,29,122)	12,68,549
			Balance With Bank:		
			Special Saving A/c - FCRA	675,71,949	357,64,996
TOTAL	919,61,927	589,74,859	TOTAL	919,61,927	589,74,859

Note: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No. 103523W/W100048

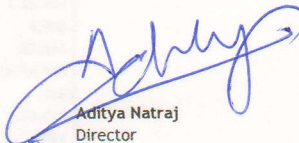
Hemant J. Bhatt

Partner

Mem. No. 036834

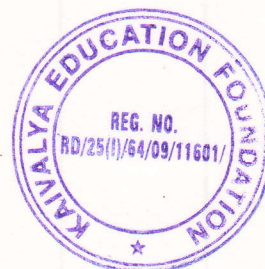
Date : December 27, 2018

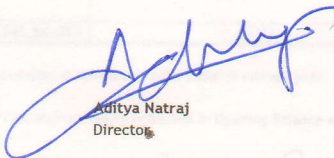
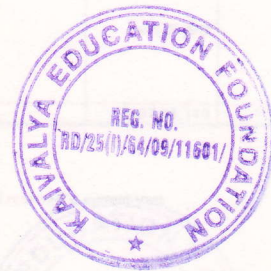
Place: Ahmedabad


Aditya Natraj
Director

Date : December 27, 2018

Place:



KAIVALYA EDUCATION FOUNDATION Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai.					
Foreign Contribution Account - Income and Expenditure Account for the Year ended March 31, 2018					
EXPENDITURE	For the year ended 31st Mar 2018	For the year ended 31st March 2017	INCOME	For the year ended 31st Mar 2018	For the year ended 31st March 2017
Projects / Programs			Donations Received - Foreign		
Education - Training			Contribution from:		
			Mischael Susan Dell Foundation, USA,		
			Porticus, US AID		
Direct Expenses			Education Projects	1593,91,511	1168,00,108
Personnel Cost					
Employee cost & Consultancy charges	852,25,534	560,18,001			
Labour Charges	27,01,648	12,73,268			
Workshop & Training			Indirect Income		
Boarding & Lodging Expenses WS	8,53,124	3,53,503	Interest income	18,85,232	14,62,865
Food Expenses WS	14,36,529	20,00,498	Other Income		
Workshop & Meeting expenses	26,57,509	18,65,024	Sundry Balances Written Back		
Training Expenses	-	-	Excess of Expense over Income		
Technical Learning Material	-	-			
Travelling expenses	235,42,223	145,02,052			
Other Direct Cost					
Professional/Service Charges	96,75,079	17,78,208			
Accounting charges	17,78,811	19,89,171			
Indirect Cost					
Audit Fee	2,68,389	2,88,962			
Annual Subscription License Fees	4,53,745	-			
Books & Periodicals		-			
Brokerage & Commission	3,79,148	71,100			
Balance Written Off	-	(241)			
Computer and electrical expenses	-	3,650			
Deferred Rent Expenses	-	79,896			
Electricity charges	5,38,525	3,35,057			
Gas Expenses	6,268	17,937			
Hire Charges	-	26,120			
Insurance	2,54,146	1,35,464			
Interest and Penalty	50,733	9,900			
Security charges	-	87,097			
Office expenses	14,19,526	16,54,848			
Paise Round Off	46	(26)			
Postage and Courier charges	1,15,192	1,43,716			
Printing & Stationery	15,54,625	15,74,094			
Rates & Taxes	1,945	72,897			
Recruitment expenses	3,93,075	2,02,488			
Rent	102,10,270	73,37,130			
Repair & Maintenance	4,73,002	4,44,757			
Stores and Consumables		-			
Subscription charges	29,605	-			
Telephone and Internet charges	12,58,497	8,51,512			
Transportation expenses	1,89,137	1,85,375			
Miscellaneous Expense	-	1,83,923			
Cook/Maid Expenses	1,07,008	5,12,189			
Audit Expenses	-	10,200			
Medical Expenses	53,937	36,308			
Relocation Charges	-	34,500			
Website Hosting Charges	-	1,700			
Depreciation	35,36,126	23,35,624			
Water charges	1,42,553	1,53,400			
Finance Charges					
Bank Charges	-	167			
Excess of Income over Expense	119,70,789	216,93,504			
TOTAL	1612,76,743	1182,62,973	TOTAL	1612,76,743	1182,62,973
Note: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year. For Haribhakti & Co. LLP Chartered Accountants Firm Registration No. 103523W/W100048 Hemant J. Bhatt Partner Mem. No. 036834 Date : December 27, 2018 Place: Ahmedabad					
			 Aditya Natraj Director Date : December 27, 2018 Place:		
					

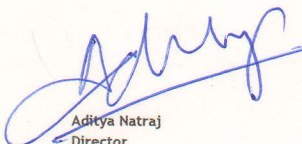
KAIVALYA EDUCATION FOUNDATION Piramal Tower, Ganpatrao Kadam Marg, Lower Pari, Mumbai Foreign Contribution Account - Receipt and Payment Account for the Year ended March 31, 2018					
RECEIPTS	For the year ending 31st Mar 2018	For the year ending 31st March 2017	PAYMENT	For the year ending 31st Mar 2018	For the year ending 31st March 2017
Opening Balance *			Projects / Programs		
Cash at ICICI Bank A/C	357,64,996	151,00,973	Education Training		
Donations Received - Foreign *			Direct Expenses		
Contribution from:			Personnel Cost		
Mischael Susan Dell Foundation, USA, Porticus, US			Employee cost & Consultancy charges	830,30,671	485,68,343
AID			Labour Charges	27,01,648	12,73,268
Education Projects	1760,72,882	1085,64,596	Workshop & Training		
Interest Income	18,85,232	14,62,865	Boarding & Lodging Expenses WS	8,62,651	3,45,695
Fixed Deposit Receipt		14,27,619	Food Expenses WS	14,25,436	20,10,563
			Workshop & Meeting expenses	14,72,315	20,87,698
			Training Expenses	-	-
			Technical Learning Material	-	-
			Travelling expenses	240,69,699	143,03,885
			Other Direct Cost		
			Professional/Service Charges	100,19,269	5,96,863
			Accounting charges	19,73,872	18,73,205
			Indirect Cost		
			Annual Maintenance charges		
			Audit Fee	3,70,341	2,13,892
			Annual Subscription License Fees	4,53,745	-
			Brokerage & Commission	3,49,148	71,100
			Balance Written Off	-	-
			Computer and electrical expenses	-	3,650
			Deferred Rent Expenses	-	-
			Electricity charges	5,25,466	3,28,391
			Gas Expenses	5,882	17,993
			Hire Charges	-	26,120
			Insurance	2,54,195	2,90,331
			Interest and Penalty	50,733	9,900
			Security charges	-	87,522
			Office expenses	14,00,111	16,63,043
			Postage and Courier charges	1,27,461	1,40,551
			Printing & Stationery	14,39,319	16,42,469
			Paise Round Off	46	-
			Rates & Taxes	1,945	72,897
			Recruitment expenses	4,64,225	1,59,834
			Rent	100,67,949	73,00,898
			Repair & Maintenance	4,99,473	4,29,603
			Relocation charges	-	34,500
			Telephone and Internet charges	14,67,758	8,59,787
			Transportation expenses	1,89,137	1,85,375
			Cook/Maid Expenses	1,07,008	5,12,189
			Audit Expenses	-	10,200
			Medical Expenses	(303)	1,19,651
			Website Hosting Charges	-	1,700
			Water charges	1,42,588	1,52,104
			Miscellaneous Expense	-	1,83,923
			Finance Charges		
			Bank Charges	-	167
			Purchase of Fixed Assets		
			Vehicle	-	10,91,766
			Plant & Machinery	36,94,725	10,33,500
			Furniture & Fixture	4,26,434	6,08,110
			Books	50,070	-
			Office Equipment	5,13,350	9,04,181
			Deposits		
			Rental Deposit	12,97,500	6,39,060
			Gas Deposit	-	-
			Fixed Deposit	-	-
			Branch & Division Balance	(33,02,707)	9,37,129
			Closing Balance:		
			Cash at ICICI Bank A/c	675,71,949	357,64,996
TOTAL	2137,23,110	1265,56,053	TOTAL	2137,23,110	1265,56,053

Note: The figures for the previous year have been regrouped/recast wherever necessary in conformity with those of current year.

* Excluding of Rs. 4.25 lakhs local currency, inadvertently credited last year in FCRA account hence reflected in Opening Balance and reserved in current year.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W/W100048

Hemant J. Bhatt
Partner
Mem. No. 036834
Date : December 27, 2018
Place: Ahmedabad


Aditya Natraj
Director

Date : December 27, 2018
Place: Ahmedabad

