

Balance Sheet of Projects covered under the Foreign Contribution (Regulation) Act, 2010 '(FCRA Act)', as on 31st March, 2022

Particulars	March 31, 2022	March 31, 2021
Non-Current Liabilities		
Other Financial Liabilities	72,68,372	63,72,076
Current Liabilities & Provisions		
Current Liabilities (Refer Note d below)	11,97,40,738	22,14,86,499
Income and Expenditure Statement:		
Opening Balance	5,81,22,828	5,73,95,338
Add: Amount transferred from Income and Expenditure Statement for the current year	(2,95,51,645)	7,27,490
Closing Balance	2,85,71,183	5,81,22,828
Total	15,55,80,293	28,59,81,403
Non Current Assets		
Property, Plant and Equipment		
- Tangible Assets	72,59,317	27,22,579
- Intangible Assets	20,72,490	1,38,406
Right to use Assets	-	36,02,533
Current Assets		
Cash & Bank Balances	13,71,22,751	27,34,19,324
Other Financial Assets	27,95,018	39,46,949
Other Current Assets	63,30,717	21,51,613
Total	15,55,80,293	28,59,81,403

Notes to the Balance Sheet:

- a) The Balance Sheet and Income & Expenditure Statement have been prepared on an accrual basis in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India.
- b) This Balance Sheet and Income and Expenditure Statement has been carved out from the audited financial statements of the Company for the year ended 31st March, 2022.
- c) The details of Projects being carried out by the Company during the year under the FCRA Act are mentioned below:

Name of the Fund	Date of Commencement
i) Bill & Melinda Gates Foundation	28/11/2020
ii) Charities Aid Foundation	01/01/2021
iii) Children's Investment Fund Foundation	15/11/2020
iv) Dalyan Foundation	01/07/2021
v) Edelgive Foundation	01/07/2022
vi) Fidelity Asia Pacific Foundation	31/03/2020
vii) Genpact India Private Limited- GCPT	01/11/2020
viii) Genpact India Private Limited-GSIF	17/03/2020
ix) Hongkong and Shanghai Banking Corporation Limited	01/07/2016
x) Jacobs Foundation	11/06/2021
xi) King Baudouin Foundation	01/04/2021
xii) The Maitri Trust	01/04/2020
xiii) Stiftung Auxilium	01/04/2019
xiv) Stichting Benevolentia	01/07/2020
xv) UBS Optimus Foundation	01/07/2018

d) Current Liabilities include Grants received in advance amounting to Rs. 10,94,32,340 (Previous Year - Rs. 20,80,05,138)

For Lodha & Co.

Chartered Accountants

FRN: 301051E

Rajendra Parasmal

Baradiya

R P Baradiya

Partner

Digitally signed by Rajendra Parasmal Baradiya
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Place: Mumbai

Date: 29.12.2022

For Kaivalya Education Foundation

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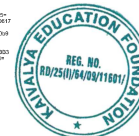
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Place: Delhi

Date: 29.12.2022

KAIVALYA EDUCATION FOUNDATION
 Agastya Corporate Park, Kamani Junction, Kurla West, Mumbai - 400 070
 Receipts and Payments Account for the projects covered under the FCRA Act for the year ended 31st March, 2022

Amount in Rs.

Receipts	For the year ended 31.03.2022	For the year ended 31.03.2021	Payments	For the year ended 31.03.2022	For the year ended 31.03.2021
Opening Balance with Banks					
- in Savings Accounts	26,54,70,940	7,94,48,070	Purchase of Property, Plant and Equipment	1,40,33,207	2,82,910
- in Fixed Deposits	79,48,384	32,71,255	Rental Deposits paid during the year	2,29,300	-
			Advance paid to Vendor/Employees'	4,02,804	1,82,500
			CD Balance	-	2,41,087
Foreign Grants received during the year	12,46,56,434	46,23,20,122	Operating Costs		
Interest from Savings Bank Accounts	67,98,992	55,80,799	Employee costs	12,05,73,147	15,77,80,817
Interest from Fixed Deposits	2,32,718	1,31,605	Fellowship Expenses	3,73,29,188	2,15,47,703
Sale of Property, Plant and Equipment	3,78,591	30,000	Programmatic - Consultancy charges	61,99,720	1,54,32,179
Rental Deposit refunded during the year	8,50,000	7,00,000	Boarding and Lodging Expenses for Workshop and Training	2,01,31,036	72,40,553
			Professional Charges paid to:		
			-Educational Consultants	2,22,40,678	5,16,10,700
			-Others	97,64,331	81,65,965
			Programmatic Expenses	12,29,624	-
			Software License Fees	11,22,260	-
			Staff and Fellow Insurance	43,92,677	-
			Rent for field offices and boarding houses	67,94,588	-
			Printing and Stationery	18,69,309	-
			Office Maintenance Charges	14,42,919	-
			Telephone and Internet charges	8,29,653	-
			Computer and electrical expenses	7,88,009	-
			Repair and Maintenance	7,21,280	-
			Transportation expenses	4,40,968	-
			Postage and Courier charges	3,66,455	-
			Electricity charges	3,01,833	-
			Recruitment expenses	1,72,890	-
			Medical Expenses	1,30,019	-
			Vehicle Insurance	73,757	-
			Advertisement Expenses	60,187	-
			Gas Expenses	8,075	-
			Administrative Cost		
			Employee cost	1,31,08,036	-
			Office Rent	18,31,941	1,04,12,194
			Professional Charges	14,29,302	-
			Audit Fee	5,67,596	3,96,522
			Annual Subscription License Fees	-	5,67,140
			Consultancy charges	3,92,576	-
			Brokerage & Commission	1,03,047	50,300
			Computer and electrical expenses	-	1,29,075
			Electricity charges	-	3,93,037
			Medical Expenses	-	1,00,237
			Office Maintenance Charges	-	5,94,268
			Postage and Courier charges	-	90,863
			Printing and Stationery	-	1,85,001
			Rates & Taxes	-	1,02,248
			Recruitment expenses	-	1,41,804
			Repair & Maintenance	-	2,40,089
			Staff & Fellow Insurance	92,305	10,37,783
			Telephone and Internet charges	-	6,13,206
			Transportation expenses	-	28,296
			Bank Charges	28,625	-
			Accounting charges	11,965	2,96,668
			Vehicle Insurance	-	58,435
			Miscellaneous Expense	-	1,40,949
			Closing balance with Banks:		
			- in Savings Accounts	12,82,01,182	26,54,70,940
			- in Fixed Deposits	89,21,569	79,48,384
TOTAL	40,63,36,059	55,14,81,852	TOTAL	40,63,36,059	55,14,81,852

Notes:

a) The Receipts and Payments Account is a summary of the transactions carried out by the Company in the Bank Accounts operated with respect to the projects covered under FCRA Act, i.e. FCRA Account No.40096341702 with SBI and Sub FCRA Account Nos. 34401001732, 34401003884, 34401003888, 34401003056, 34401003057, 34401003058, 34401003889, 34401003890, 34401005339, 34401005342 and 34401005343 with ICICI.

b) The bifurcation of expenses between Operating costs and Administrative costs is as certified by the management and relied upon by us.

c) Previous year's figures have been presented as per the FC-4 certificate issued by the previous auditor vide their report dated December 21, 2021 and have not been regrouped/reclassified to conform to the current year's presentation.

For Lodha & Co.

Chartered Accountants

Firm Registration No.

Rajendra Parasmal Digitally signed by Rajendra

Parasmal Baradiya

Baradiya
R P Baradiya
Partner

Partner

Place: Mumbai

Date : 29.12.2022

For Kaivalya Education Foundation

**ADITYA
NATRAJ**

Aditya Natraj
Director

Place: Delhi

Date : 29.12.2022

