

Form FC-4
[See rule 17]

Darpan ID : MH/2017/0165554

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: KAIVALAYA EDUCATION FOUNDATION
2ND FLOOR, PIRAMAL ANANTA, PIRAMAL AGASTYA CORPORATE
PARK, LBS MARG, KURLA WEST, MUMBAI, 400070

(b) FCRA registration/prior permission number and date: 083781381 05/06/2013

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind (value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 137122751.00

(b) Income During the year*:

(i) Interest: 3532095.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 222948290.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 363603136.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social, cultural, educational, economic, religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	STICHTING BENEVOLENTIA	Institutional	P.O. Box 7867, 1008 AB, Amsterdam, The Netherlands, Netherlands, Email Id: n.aggarwal@porticus.com, Website Address : https://fconline.foundationcenter.org	Educational	PIRAMAL SCHOOL OF LEADERSHIP	19075819.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
2	GIVE FOUNDATION INC.	Institutional	11040 BOLLINGER,CA NYON ROAD ,E-958,SAN RAMON,CA 94582 , United States of America , United States of America, Email Id: tarun@giveindia.org, Website Address : https://www.giveindia.org	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	10772067.00
3	The Red Pencil Europe	Institutional	47, Boulevard St-Michel 1040 Brussels, Belgium , Belgium, Email Id: Elisa@redpencil.org, Website Address : https://redpencil.org/belgium-office	Educational	PIRAMAL SCHOOL OF LEADERSHIP	178551.00
4	UBS OPTIMUS FOUNDATION	Institutional	C/o, UBS Switzerland,AG, Bahnhofstrasse 45,8001 Zurich ,Switzerland ,Switzerland , Switzerland, Email Id: sietse.wouters@ubs.com, Website Address : https://www.ubs.com/global/en/ubs-society/philanthropy/optimus-foundation.htm	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	14218784.00
5	Co Impact Philanthropic Funds Inc	Institutional	420 5th Ave, New York, NY 10018 , United States of America, Email Id: Theo@co-impact.org, Website Address : https://www.co-impact.org/	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	44730795.00
6	Google LLC	Institutional	1600 Amphitheatre Parkway, Mountain View, CA 94043, United States , United States of America, Email Id: wilkowski@google.com, Website Address : http://www.google.com/	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	16474000.00
7	Standard Chartered Bank	Institutional	1 Basing Hall Avenue, London EC2V 5DD, United Kingdom , United Kingdom, Email Id: emma.porteous@britishasiantrust.org, Website Address : https://www.britishasiantrust.org	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	3541067.00

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Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
8	LGT Venture Philanthropy	Institutional	Herrengasse 12, 9490 Vaduz, Liechtenstein , Switzerland, Email Id: Supriya.balakrishnan@lgtvp.com, Website Address : https://www.lgtvp.com/en	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	20296752.00
9	King Baudouin Foundation	Institutional	Rue Brederode 21 B 1000 Brussels Belgium , Belgium, Email Id: vanhoutte.p@mandate.kbs-frb.be, Website Address : https://www.kbs-frb.be/en/	Educational	PIRAMAL SCHOOL OF LEADERSHIP	66254797.00
10	Dalyan Foundation	Institutional	Gutenbergstrasse 6, 8002 Zurich, Switzerland , Switzerland, Email Id: susanne@dalyanfoundation.ch, Website Address : http://www.dalyanfoundation.ch	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	4000000.00
11	Charities Aid Foundation	Institutional	225 Reinekers Lane, Suite 375, Alexandria, VA 22314 USA , United States of America, Email Id: sanjana.suresh@sattva.co.in, Website Address : https://www.cafonline.org/	Educational	PIRAMAL SCHOOL OF LEADERSHIP	8428763.00
12	British Asian Trust	Institutional	Camburgh House, 27 New Dover Road, Canterbury, Kent CT1 3DN. , United Kingdom, Email Id: emma.porteous@britishasiantrust.org, Website Address : https://www.britishasiantrust.org	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	13176735.00
13	American Friends of Edelvive Foundation	Institutional	450 Lexington Avenue, 4th Floor (WeWork), New York NY10017 , United States of America, Email Id: arpitaroy.karmakar@edelvive.org, Website Address : https://afefus.org/	Educational	ASPIRATIONAL BHARAT COLLABORATIVE	1800160.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Educational	222948290.00

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Aspirational Bharat Collaborative	2nd floor, Piramal Ananta, Piramal Agastya corporate park, LBS Marg West Mumbai, Maharashtra-400070 Mumbai Maharashtra 400070	47930471.00	0.00	12901036.00	0.00	72157211.00	0.00	10478362.00	0.00
2	PSL	2nd floor, Piramal Ananta, Piramal Agastya corporate park, LBS Marg West Mumbai, Maharashtra-400070 Mumbai Maharashtra 400070	89192280.00	0.00	97470025.00	0.00	133307217.00	0.00	53355088.00	0.00
Total			13712275.00	0.00	22648038.50	0.00	20546442.80	0.00	15813870.80	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 177144108.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 18219217.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 195363325.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computer and Peripherals	Educational	8701760.00
(ii)	Creation of movable assets	Furniture and Fixtures	Educational	24000.00
(iii)	Creation of movable assets	Office Equipment	Educational	165319.00
(iv)	Creation of movable assets	Vehicles	Educational	1210022.00
Total				1010101.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Peripherals	6144469.00	8701760.00	0.00	8959994.00
ii	Furniture and Fixtures	91641.00	24000.00	0.00	70855.00
iii	Software	2072490.00	0.00	0.00	1620175.00
iv	Office Equipment	143801.00	165319.00	0.00	268163.00
v	Vehicles	879406.00	1210022.00	0.00	1792511.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	NO IMMOVABLE ASSET	0	NA	0.00
	Total			0.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 205464426.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	8921569.00
(b)	FD made during the year	28491885.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	37413454.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00
- (b) in FC designated bank account: 3153716.27
- (c) in utilisation bank account(s): 117571537.50
- (d) total Rs.(a+b+c): 120725253.77

5. Details of foreigners as Key functionary/working/associated: 195363325

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX1702	24/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
ICICI BANK LTD	Ground Floor, Haash Business Centre, Near Ankur School, Fatehpura Vasna, Ahmedabad - 380 007 Ahmedabad GUJARAT 380007	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	34401003056	26/07/2014

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXX3056	26/07/2014
ICICI BANK LTD	ICICI Bank, Ground Floor, Haash Business Centre, Near Ankur School, Fatehpura Vasna, Ahmedabad -380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXX3056	26/07/2014
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXX3057	26/07/2014
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXX3057	26/07/2014

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3057	26/07/2014
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3058	26/07/2014
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3884	17/10/2016
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3884	17/10/2016
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3888	26/07/2014
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3888	17/10/2016
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3889	17/10/2016

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Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX389	17/10/2016
ICICI BANK LTD	ICICI BANK LTD. VASANA BRANCH, AHMEDABAD, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3890	17/10/2016
ICICI BANK LTD	ICICI Bank,Ground Floor,Haash Business Centre,Near Ankur School,Fatehpura Vasna,Ahmedabad-380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX3890	17/10/2016
ICICI BANK LTD	GROUND FLOOR, HAASH BUSINESS CENTRE, NEAR ANKUR SCHOOL, FATEHPURA, VASNA, AHMEDABAD. 380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX539	20/03/2020
ICICI BANK LTD	GROUND FLOOR, HAASH BUSINESS CENTRE, NEAR ANKUR SCHOOL, FATEHPURA, VASNA, AHMEDABAD. 380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX5342	08/04/2020
ICICI BANK LTD	GROUND FLOOR, HAASH BUSINESS CENTRE, NEAR ANKUR SCHOOL, FATEHPURA, VASNA, AHMEDABAD. 380007, AHMEDABAD, Gujarat, Ahmedabad	079-33667777	prajapati.pavan@icicibank.com	ICIC0000344	XXXXXXXXX5343	08/04/2020


(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We ADITYA NATRAJ hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



ADITYA NATRAJ
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)

